

**STATE OF NORTH DAKOTA**  
**BEFORE THE COMMISSIONER OF INSURANCE**

**In the Matter of the  
Examination of Pioneer Mutual Life  
Insurance Company of  
Fargo, North Dakota**

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**FINDINGS OF FACT,  
CONCLUSIONS OF LAW,  
AND ORDER**

**INTRODUCTION**

The North Dakota Insurance Department has conducted a market conduct examination of Pioneer Mutual Life Insurance Company (hereinafter "Respondent") in order to determine compliance with North Dakota law. The examination was made of the condition and affairs of Respondent for the period of January 1, 2000, to June 30, 2003. The current examination was conducted by the State of North Dakota without participation from any other states. Pursuant to N.D. Cent. Code § 26.1-03-19.4, the examiners have presented to the Commissioner of Insurance a written report of examination. A copy of this report of examination and Notice were mailed to the Respondent on January 6, 2004. The Respondent was given 30 days to make written submission or rebuttal with respect to any matters in the examination report prior to release of a final report by the Commissioner. In a response dated January 22, 2004, Respondent indicated its acceptance of the market conduct examination report.

The Commissioner of Insurance, having fully considered and reviewed the examiner's report, enters the following Findings of Fact, Conclusions of Law, and Order.

**FINDINGS OF FACT**

The Commissioner specifically adopts as his findings herein the market conduct examination report filed by the examiners without modification, a copy of which is attached hereto and by this reference incorporated herein.

### **CONCLUSIONS OF LAW**

Respondent is in compliance with all North Dakota laws relative to its market conduct condition.

### **ORDER**

NOW, THEREFORE, based on the foregoing Findings of Fact and Conclusions of Law, it is hereby ordered that the market conduct examination report herein incorporated by reference is adopted.

It is further ordered that Pioneer Mutual Life Insurance Company shall comply with all of the examiner's recommendations listed in the examination report insofar as they relate to a specific statutory requirement.

The examination report incorporated herein by reference shall remain private and confidential information for a period of 15 days from the date of this Order, except as otherwise provided under N.D. Cent. Code § 26.1-03-19.4, and thereafter shall become open for public inspection so long as no court of competent jurisdiction has stayed its publication.

The use of this Order for competitive purposes by an insurance agent or agency holding a license in the State of North Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority.

DATED this 26th day of January, 2004.

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Jim Poolman  
Commissioner  
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